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Our Team

Editor In Chief Heena Thadani

Art & Design Heena Thadani Sachin Korgaonkar

Photography Martina Pinto

PMIMC Marketing Sachin Korgaonkar Heena Thadani



President's Message



Dear Fellow Project Management Professionals,

So here we are with another edition of Prakalp, our in-house publication. As President, I would like to inform that we had an important face-to-face interaction at Pune in the month of May- 6th, 7th and 8th of May to be precise. In attendance was the board of directors (BoD) from all the chapters in region 11. Around 100 board members were present at the **meet**. Some ideas that came out at the meet are listed on the right.

The list looks impressive and yet daunting. Hope there will some traction on all of them in the on-going financial year. What it means for you as a reader of Prakalp magazine, and also as a member of the Mumbai chapter of PMI, is indeed some value addition. For example, everyone will welcome the idea if we can bring out a specific PM framework for startups, NGOs and specific forums. Again, as a member if you are active in the activities of the chapter, then it should result in accumulating volunteer loyalty points, which could then be converted in purchase of PMI artefacts, knowledge books etc. And so on... Let's hope for the best.

The theme for this edition of Prakalp is **Innovation**. Innovation is what the we were all doing during the excruciating period of the pandemic in the last 2 years! Hybrid, online et al. It was innovation at its very best.

The next edition of Prakalp will coincide with our proposed AGM on 28th August 2022. Please do contribute with articles or your personal experiences. Along with the fact that penning an article will release the creative juices within you, it also will get you handsome PDUs!

Remember your date for the South Asian Conference at Nehru Centre, Worli on 9th and 10th December 2022! Registrations are open and we have some attractive early bird offers. So, what are you waiting for! Do register. The site address is <u>www.pmi.org.in/pmsac22/</u>

So, go ahead and enjoy the June 2022 edition of Prakalp!

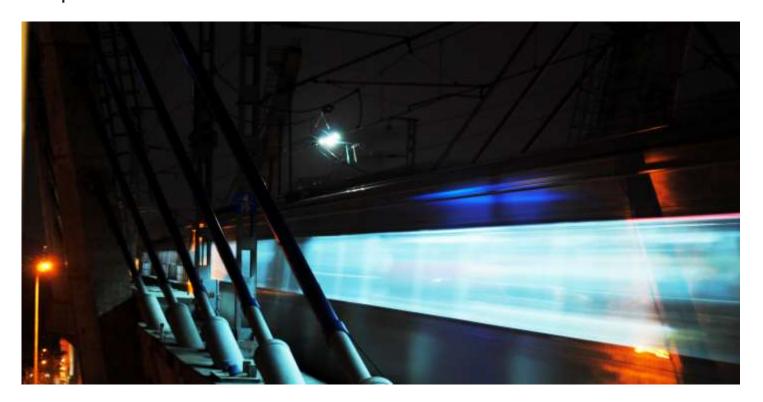
Jacob Zachariah - President, PMI Mumbai Chapter

- A PM framew startups
- A PM framew NGOs
- Playbooks for specific forums
- Volunteer program
- Localised prici PMI certification
- A working ver metaverse alor online in: training for Gen subjects of Management
- To address ba challenges of members, a d define clear ro responsibilities delegation of KPIs

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Resistance to change

Sabyasachi Sengupta



What is the biggest hurdle teams think out of the box and try change. Most people resist change for various reasons due to which great initiatives, innovation and transformation ideas never fly.

I remember once speaking to an Innovation Lead, who spoke about his frustration because his team members were not inspired to

and leaders face when it comes to something new. Just doing what innovation? It is the resistance to is asked from you, can never be innovation.

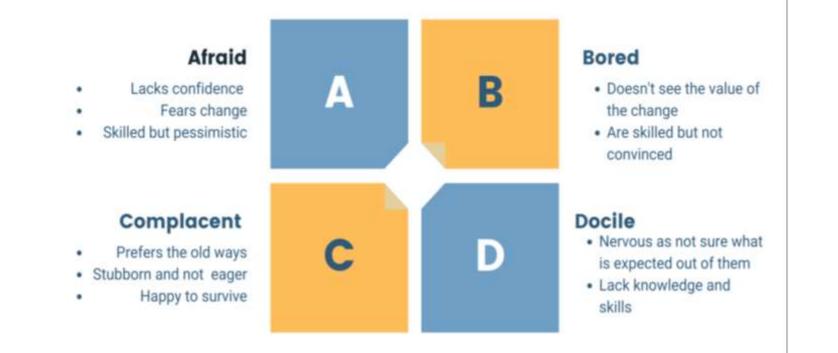
> In the last few months, I researched the topic of resistance to change. Many leaders and change-makers whom interviewed confessed that this is one of their biggest frustrations.

Management and leaders come up So how can this resistance to change strategies and be addressed? Here are some tips. with great new innovation, but very often they never Know the Cause see the light of the day.

Why?

Because employees are resistant to change. If you google "how to overcome resistance", the most common answer you will get is to give people ownership. Does it work?

I asked this question to at least 15 leaders from Fortune 500 companies and their answer, unanimously, was NO. It can work for a select group of people but not for everyone.



- Resistance is a symptom. Try to find the underlying cause of the resistance. This underlying cause must be addressed.
- There can be more than one reason for the resistance.
- Below is the Resistance Matrix. It shows the underlying reasons why people changes resist and transformation.

Resistance to change continued...

Explore the cause

While I was writing my book, I remember interviewing a leader who had to do the unpopular job of reorganization. He had to let go of 20% of his team. But he noticed that even after the reorganization, the level of confidence and trust was very low in the team.

The new way of working was not accepted by the team. So, he took the time to talk to each and every member of the team (around 30) to hear their stories over the last few months of turbulence. Only after the one-on-one meetings, he was able to the pain, understand fear. frustration, anger and even boredom the team was feeling. He took yet another meeting with each individual to assure them, comfort them and help them overcome that resistance. There are some clear conclusions from this:

- Overcoming resistance can't be done in a group or through a town hall. As a leader or change maker, you must devote time to one-on-one meetings.
- You need at least 2 such meetings with each individual: The first meeting to hear their concerns, and the second to offer help or solutions. If you try to combine all this in one meeting, you will give the feeling of not hearing the concerns of your teammates or just pretending to care.
- Create a candid environment, where team members feel comfortable to open up. This can also be achieved through games or team activities. I will soon share ideas on activities that can be done to create a positive and open environment in the team.

Work on a Solution

After the one-on-one, you should be able to place your team members in the Resistance Matrix. You will know if they are an A or B or C or D type.

The diagram below will show what needs to be done with each type. Bear in mind that a person can be a combination of 2 or more types. In that case, they may need a mix of solutions.

Afraid

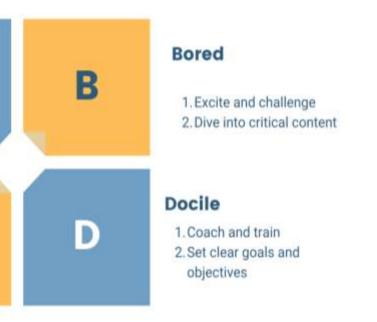
 Reassure and reskill
 Focus less on content, more on feelings

Complacent

 Motivate and inspire
 Give them hope and long term vision and let them plan the steps Δ

Once the resistance is addressed, you will see a drastic change in productivity and motivation.

Remember: resistance to change is not a disease, it is a symptom. Unless you find the root cause, you will not resolve it. Let me know if you agree with this and if this matrix can help you identify the root cause of the resistance and the solution.



Fintech Disruptors

Biren Parekh



One might remember banking update the entries update the passbook, you drop it long way from the 80s and 90s. reconcile entries from a huge B4 - be it transactions, bank balance, size ledger book and manually or statements.

in the experiences three-four decades passbook. Gone are those days!!! back. When you go to the bank to The banking industry has come a in a basket and go back the next Today, digital banking gives us day to collect it. The process took notifications on a real-time basis so long since the banker had to with a tap on mobile or wearables

transformed Millennial and Gen-Z customers have While banks themselves with innovative digital are looking for now an offerings, several incumbent and Neo exceptional banking experience banks have made a significant dent in in all areas, not isolated service. traditional with their revenue To 'provide value for the money' or transformation digital innovative exhibit customer-centricity, banks initiatives. To sustain high growth ought to step up their game plan by and customer retention, traditional increasing their focus on innovative banks need to traverse the extra mile offerings. With over 26,000 Fintechs develop and hyper-personal operating worldwide, banks have to go relationships with customers turning beyond their usual territory and apathy into emotional connection. provide hyper-personal curated These days, a frictionless digital banking experience by embracing ML, banking experience is inevitable to NLP, and open APIs. Not only do maintain or increase the market legacy banks need to innovate and share of the banks. Omni-channel implement, but even central onboarding, authorities like RBI should become experiences, smart architecture, liberal and revise their policies to microservices-based cloud-native approach, or automation promote healthy competition and - these are de facto expectations from innovation culture across the BFSI the banks. The main reason behind segment. Several innovative these high expectations is Fintechs, initiatives are becoming mainstream raising the bar for banks in the post-because of Fintechs, which can be pandemic world. adopted by banks in a phased manner.

Fintech Disruptors continued...

Banks can embrace following • Implement platform banking by leading-edge technology to remain ahead of the cut-throat competition:

- Composable Enable banking whereby the customer is not tied • to a specific vendor, product, or technology. For an instance, Mambo provides over 4000 products from different banks, NBFC. and Fintechs on its platform.
- Augment innovation quotient like ENBD, which provides an additional interest rate based on the number of daily steps (5k or more) taken by individuals. They also planning similar are benefits for other exercises like swimming, etc.
- Enable community banking by providing Value-added services to Gig workers, LGBTQ, senior citizens, or disabled customers to cater to their specific needs.

- integrating value-added services from Fintechs or others to provide a holistic experience to maintain customer loyalty.
- Increase customer engagement through gamification to attract kids and teens to build brand loyalty early on.
- Develop AR Tool for personal finance management as done by Westpac.
- Provide AR/VR experience to the customer whereby they can visit the virtual mall for a shopping through All-in-one experience SuperApp.
- Provide 24x7 chatbots using AI and ML.
- Use novel biometric security like recognition, palm vein iris patterns, or retinal scanning.

- Combine AR/VR with AI to create seamless, immersive experiences the for customer, say for virtual visits, thereby branch creating loyalty, brand building, arresting and customer attrition.
- Use alternative data for taking decisions like predicting default risk. This can be innovatively inferred based on behaviour and personality traits captured in social media. This can help the bank speed up recovery or restrict future lending.
- Bring assurance or options to customers that the bank's profits or part of it will be only in "Clean invested energy" to reverse the

Prakalp June 2022

climate crisis like Swipe.

 Develop an algorithm to link likes on social media to the interest rate.

Provide Goal-based savings options to facilitate healthy savings.

Provide multi-lingual AI and Robo advisors, ranging from personal finance to goalbased investments.

credit Boost customers' scores by providing microto step up their loans borrowing capacity.

 Propose vehicle smart insurance which can adjust premium amount your depending on your usage, location, driving style, and discipline.

Fintech Disruptors continued...

- Use of IoT in ATMs to sense
 Embedded Rounding queue length and provide an option to an exception in authentication based on а customer's transaction past history.
- Use of smart contracts to allow users to take out a short-term loan using Ether as collateral.
- voice-enabled Bring out payments for visually impaired or handicapped people.
- Automate claim payment minus manual filing, in case a flight gets delayed beyond a certain agreed duration as per insurance policy.
- Offer contact-less, gesture-based ATM transactions like the one developed by Motion Gestures.

- off to nearest pre-defined unit to create either investment pot with delta money or help achieve goals that emotionally engage them.
- blockchain Implement for immutable records and security and speed up money flows for a variety of transactions like property registrations, funds transfer, supply chain, trade finance, and payments transactions.

Few of these suggestions will certainly bring loyalty among happy and satisfied customers. This type of digital transformation will also increase employee engagement. This results in higher productivity, accurate predictions, and decisionmaking.

privacy, cultural compliance risks, regulatory risks, or lack of skilled resources can become roadblock but it can be addressed in innovative ways. But this puts brakes on the delivery and execution of the initiatives.



Digital transformation is full of However, for the larger benefit of risks and challenges. Organizational shareholders and investors, banks challenges, data governance, data need to show the same agility as mindset, Fintechs to survive and grow.

> As Darwin's law of Survival of the Fittest suggests, only Agile and customer-centric futuristic banks will flourish and fare well in the future; rest will get acquired.

Innovation – a state of mind

Oscar Leo D'souza



We through its dictionary meanings to think out-of-the-box. Only a of 'the action or process of perennial student who believes innovating' or as 'a new idea, that there is a lot to learn and method, or device' or 'a new or explore beyond what one has changed entity realizing redistributing value'.

However, we need to realize that this state of being is only possible if there is an intrinsic churn within one's mind ... a constant

all relate to innovation seeking ... an unquenchable thirst or gained till date makes one to keep looking for newer ways to do things - aka, innovation! Some of us may feel that this is a Godgiven gift and that all people accomplish cannot such formidable feats.

But hey, I have news for you, every The possibilities are endless ... thing can be learnt ... it just needs limited only by we locking ourselves one to train oneself slightly differently into a single approach. conventional wisdom from our A quick detour into a story related by (though there is a lot be drawn from Satell. whose 'Mapping Greg that source!) It is something that can Innovation' was selected as one of the be taught! One's mind can be trained best business books of 2017, about a to unlearn the past and keep it open leading tech firm which had won a to absorb newer alternatives!! It is a million-dollar contract to design a State of Mind!!! sensor that could detect pollutants at 'Necessity is the mother of invention' very small concentrations - an old but apt adage. We see that underwater. This unusually complex even in current times such necessity problem led the firm to set up a team drives invention through innovation. of crack microchip designers to put To name a few recent innovations - a their heads together.

"Chain-free bicycle" that goes with drive levers instead of a chain, a "Rooftop wind turbine" based on the principle of Archimedes' screw as a power source for homes, vertical "Aeroponic farming" - a process by which plants are able to absorb nutrients using only water and open air, "SRS" - a conductive groundbased static charging system for trams or electric buses equipped with on-board energy storage, and so on.

Innovation – a state of mind continued...

About 45 minutes into their first accomplish working session. the biologist assigned to their team portfolio of innovation strategies pointed out that clams can detect designed for specific tasks. He pollutants at just a few parts per pointed out that this was akin to us million, and when that happens, not relying on a single marketing they open their shells. As it turned tactic or a single source of financing out, they didn't really need a fancy for the entire life of an organization. chip to detect pollutants — just a simple one that could alert the system to clams opening their shells. "They saved \$999,000 and ate the clams for dinner." the firm's executive told Greg. That, in essence, is the value of "Open innovation". When you have a really tough problem, it often helps to skilldomains expand beyond specialists in a single field.

Greg concluded that innovation should be treated like other business disciplines — as a set of that designed tools are to

specific objectives. marine Effectively, organizations need a

> With this in mind, he presented the below Innovation Matrix to help leaders identify the right type of strategy to solve a problem, by asking two questions:

> How well can we define the problem? and How well can we define the skill domain(s) needed to solve it?

4 Types of Innovation

HOW WELL IS THE

PROBLEM DEFINED?

SOURCE GREG SATELL



HOW WELL IS THE DOMAIN DEFINED?

C HBR.ORG

Innovation – a state of mind continued...

Well-defined problems that benefit the current problem. from well-defined skills fall into the category of "Sustaining innovation." Most innovation happens here, because most of the time we're trying to get better at something we're already doing. "Breakthrough innovation" or "Open innovation" is needed when we run into a welldefined problem that's just devilishly hard to solve. In cases like these, we need to explore unconventional skill domains. When the reverse is true — skills are welldefined, but the problem is not can tap into "Disruptive we innovation" strategies. And when nothing is well-defined, well, then we're in the exploratory, pioneering realm of "Basic research".

So, while there are always new problems to solve, we need to learn to apply the solution that best fits

positive consequences The of innovations and innovative minds are myriad ... people look forward to meeting up with such personalities and or being associated with organizations that indulge in innovative thought or encourage diversity in such approach. According to McKinsey, 84% of executives say that their future success is dependent on innovation. Julia Kylliäinen, puts it As "Innovation really is the core reason for modern existence." Although innovation can have undesirable consequences, some change is inevitable and, in most cases, innovation creates positive change.

From the macro perspective, the meanwhile, we should take fundamental outcomes of innovation responsibility for finding ways for society are Economic growth, to make improvements in our Increased well-being and own spheres of influence communication, Educational accessibility and Environmental sustainability. From the micro perspective, benefits the of innovation for organizations and businesses Competitive are advantage, ROI maximization, productivity Increased and a Positive company culture.

It should be a no-brainer that the main purpose of innovation is to improve people's lives. When it comes to managing a business, innovation is the key for making any kind of progress. Small improvements eventually lead to bigger and better ideas that may one day become revolutionary. In the

E-Learning – the **now** big thing

Ravi lyer

Donna j. Abernathy said I quote for various learning purposes "Online learning is not the next ranging big thing, it is the now big thing."

"E-learning (electronic learning) also known as online learning, is the place which takes electronic technologies and media. through digital devices with the In simple language, e-learning is intent of supporting learning in defined as "learning that is their 2016 research paper "Eenabled electronically" but there learning and the science of many are learning.

Sarah Guri-Rosenbilt from the University Open explored the exact definition of e- and cons related to e-learning and learning in great detail in her this article aims to summarize the 2005 research paper "Distance same. Education' and 'E-Learning': Not the Same Thing". She defined elearning as electronic media used

from conventional classroom add-on functions to online substitution for face-to-face meetings with online encounters.

attainment of knowledge Clark and Mayer defined Ethrough learning as instructions delivered definitions to e- instruction: Proven guidelines for consumers and designers of multimedia learning."

of Israel There are indeed a host of pros

valuable benefit of e-learning is don't have to invest any new that it enables learning across the device or books. Any company can globe. Through cloud computing find the right e-learning solution and Internet, Companies can now to fit its budget, depending on its offer training tools to employees strategic goals and its employees' anytime, anywhere. This benefits needs. This is especially true for large, multinational corporations companies with hundreds or with employees in every continent thousands of employees that need because now there's a way to offer to learn the same skills or them all the same training, policies, as scalability greatly translated if necessary, and in reduces the cost per person. their own time zones. Even if the company is in only one time zone, the benefit of access through elearning Portal can change the way employees are trained and the way employers manage the progress.

Ability to customize: - In terms of access, cost, function, and pretty much anything else you can think of, e-learning can be tailored to your business needs. Whether you need training for five employees or five thousand, e-Cost Effectiveness: - Another learning tools can be customized key and biggest advantage to e- to what works best for your learning—and the one that company. They can also be finance departments everywhere tailored to your employees' needs. can rejoice over—is its relative If employees feel like they know cost. E-learning doesn't certain topics very well, they can low require paying an instructor skip them. In this manner they much, companies don't have to can jump on the topics they need find and pay for a physical space to work on.

https://www.linkedin.com/in/ravi-iyer-23jul89/

Accessibility: Perhaps the most to hold the training, and they

E-Learning – the **now** big thing continued...

Organizing training sessions can tech-savvy, time-consuming be the country or the world. With e- comfortable using. learning, employees can get the training they need, when & where they need it. And the sooner your employees learn new skills, the sooner your organization will reap the benefits! Given how much the average person uses technology and daily, based on our software familiarity with applications, e-learning's ease of use can be a great benefit. By choosing a user-friendly platform, companies can count on their employees being able to navigate their way around and learn how to use it quickly. Of course, not every e-learning platform is user-

Faster delivery & ease of use: - friendly and not every employee is but generally and organizations stand to benefit expensive—especially if your from of having a tech teaching employees are scattered around tool that most employees will feel

> These are indeed note-worthy positives e-learning. to However, there is surely a flip side to the coin that should not be be ignored.

& Aloof: - Tech issues & Pace: -Loneliness Learning through the Internet Although most of us are computers comfortable navigating the individual on allows for wider access, but it Internet and the computer can also easily lead to world, not everyone is as techisolation. Learning face-to- savvy. These employees may face means employees can ask find the concept and/or questions and have them execution e-learning of answered right away, which is difficult to grasp. Even if the not the case with e-learning. e-learning software is user-Employees have the freedom friendly, the idea of using it to learn on their own time may be daunting to some, wherever they are, but this especially employees who may leave them with a feeling don't have to use computers of isolation and lack of regularly on their jobs. Other support. The lack of a physical potential tech issues can classroom and instructor can include a slow Internet and connection, specific browser be frustrating demotivating. requirements, and poor device compatibility. Also, everyone may not be able to learn at a same pace.

E-Learning – the **now** big thing continued...

Lack of control: - To Through employers are learning tools at their own That pace, there's a risk some proven may fall behind or just go COVID times. through the material really without paying attention. This lack of control over the learning process can lead some to be weary of using e-learning for training purposes.

summarize, the e-learning, future of education is egiving Learning although with control to the employees to its cons. However, with learn in their own time further developments in and in their own way. technology, e-learning Since employees can use e- is indeed here to stay. was certainly during the



Inviting article submissions

Calling all PMI/Chapter Members and credentials holders to submit their original writings on the topic of project management. Earn PDUs for your published article.

Submission deadline for the next issue -31^{st} July, 2022

Email your article along with your recent photograph & your LinkedIn profile and/or short profile to marketing@pmimumbaichapter.org

Prakalp June 2022

About the Contributors'



Mr. Sabyasachi Sengupta is an author, speaker and Business developer with over 13 years of experience in the banking sector. Public speaking is one of his biggest passion and has helped him become 5 times Netherlands champion and European Champion in public speaking at Toastmasters. In 2020, in the midst of a global pandemic, he finished and published his first book, "What's your Plan B", which talks about preparing for adversity in one's career and ambition. As a keynote speaker, he has delivered talks in over 12 countries (both in-person and virtual) on change management, storytelling, leadership and career transition.



Mr. Biren Parekh is a Program manager having extensive experience in managing complex digital transformation & implementation programs in retail & corporate banking across the globe. An IT Executive with Thought Leadership & Notable Credits, he is also a guest speaker at B-schools/conferences & offers consultancy. He also regularly publishes blogs on his website <u>birenparekh.com</u>. He can be reached <u>ybirenp.26@gmail.com</u>



Dr. Oscar Leo D'souza has been an active volunteer for over 15 years with Mumbai Chapter and has been on PMIMC board as VP-Branches, AVP Certification and Training. He currently serves as Vice-President of the Chapter. He has exposure in industries across Private-sector, Public-sector and Government for over 33 years. His extensive experience ranges across Startups where he has developed an ERP from scratch, to heading global Product delivery & implementation in BFSI & Manufacturing for a decade, to working with firms like BNP Paribas where he has set up a Risk Governance Framework, to his current role as Engagement Director working with Very Large troubled SI projects and turning them around.



Mr. Ravi Iyer is a seasoned Project Manager with a flair for coordinating between clients and businesses to get projects completed on schedule. With over a decade of experience in the localization industry, Ravi enjoys spending time with pets & reading books.

About the Prakalp Team



It took **Ms. Heena Thadani** four schools across three continents till graduation. Thanks to her entrepreneurial family, she now craves stability and discipline. Heena has worked a major portion of her life in the management consulting domain. After her move to technology services, she's had the benefit of guiding senior management teams in global organizations to achieve their change management initiatives. An accomplished techno-functional change-management professional with experience across diverse sectors - Heena can be reached at <u>heena.thadani@gmail.com</u> or you can follow her on LinkedIn <u>here</u>



Mr. Sachin Korgaonkar is managing the marketing portfolio for PMI Mumbai Chapter (2021-23). He has been an active volunteer for over 8 years with Mumbai Chapter. He is a Program Manager having extensive experience in managing complex projects and implementation in various domains. He can be reached at <u>marketing@pmimumbaichapter.org</u>



Ms. Martina Pinto is a Marketing Communication Manager with a profound passion for photography, painting and writing. Prior to joining the corporate world, she used to freelance as a photographer. While she has undertaken several photo shoots, nothing inspires her more than travel photography. She believes travel photography is one such genre that connects you with nature and the human spirit. The vibrancy and positivity in her photographs have been featured in several corporate calendars and posters.

Project Management South Asia Conference

The Project Management South Asia Conference (#PMSAC22) is a celebration of the project management profession and which brings together hundreds of practitioners, chapter leaders, industry and business professionals from around the region. It serves as common ground for the project management community to exchange information on best practices, latest trends, technology, and experience thought provoking addresses by industry leaders from across domains.

About the them - Project Management -Hybrid and Beyond: To prepare for a future that is coming faster than ever, project professionals now need a skillset inclusive of different disciplines and practices, as well as other in-demand skills. New ways of working form part of the new PMI Talent Triangle and correctly so. Hyper agile and hybrid working is the new normal and so are emotional intelligence and soft skills like conflict management, negotiation and influencer skills among others. Post-pandemic, when we think about hybrid, different connotations of hybrid come to mind, like:

- The Project Management South Asia Are we talking about hybrid working style?
 - What is hybrid style of leadership and how do we implement it?
 - Hybrid technologies and innovations
 - Hybrid project management methodologies like WAgile, Disciplined Agile or Scrumban
 - And most importantly, how to be imbibe and embody a hybrid style of thinking?

This is the 14th **#PMSAC22** and this conference is proudly being hosted for the third time by the PMI Mumbai Chapter, one of the largest chapters in the South Asia region.

We invite you to join us at in-person conference at the Nehru Centre, Worli, Mumbai on December 9 - 10 to learn, network, share, influence and grow. As of now, a **special early bird offer** is ongoing for limited period. Avail the same at the rate of Rs 6,000/- for first few members. The price is inclusive of 18% GST. The price will increase soon after that.



- Listen
 visionar
 Keynote
 speaker
 SMEs
- Learn a latest to trends professi
- Networl



Why attend?

to		over	800+
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ion		covered the PMI	
k with		Triangle	

Click here to register!

Team Outreach



- Hybrid briefing sessions conducted for Dr. Moonje Institute, Nashik
- Enrolments for program:
 - Dr Moonje Institute Nashik
 - ITM Kharghar

- 4 events of 3rd Season conducted since FEB-2022.
- 4 New Chapters added. Total chapters – 23, 3 supporting chapters

 Collaboration with Sobus Insight Forum to empower young women entrepreneurs

Project Management Institute. Mumbai

0 U T R E A C H 2 0 2 2 - 2 3



- Continued collaboration with Saksham Digital Library for proof reading of digitized books. Proof reading for 2 books completed in past 2 months.
- New collaboration with Seva Sahayog Foundation for school kit assembly drives
 - Participated in the 3 events in May 2022
 - Impacted lives of 2000 students



Presented the initiative at Region 11 Leadership Meeting at Pune.

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Team Outreach in pictures











Team Outreach in pictures









Prakalp June 2022





Team Outreach in pictures



Prakalp June 2022



Membership



and growing. In FY 2021-22, we have Wednesday of the month, 8.30 pm IST 635 new members joining us!

In the past 15 months, we have added 827 new members to the chapter. 20 It will be a great platform for all project Mumbai chapter members have management and agile practitioners to cleared PMP certification after re-energize themselves with the latest joining PMP members help aspiring candidates.

We have started a new monthly A session on forum called PM PITSTOP.

will provide a PITSTOP PM platform where subject matter experts and project managers from different industries will share their experiences/demonstrate usage of different tools & techniques they use in the real-life world. These monthly webinars will be interactive webinars whereby members can ask a question during the workshop itself. We are planning to conduct monthly

Mumbai chapter is 1534+ members sessions for PM PITSTOP every 2nd to 9.30 pm IST. The members will get 1 PDU for attending the same.

> study group where happenings in the practical world of project management.

> > Effective Material Management Construction in Project was conducted by Mr. Vivek Prakash 8th June, 2022.on Ms. Pritha Dubey conducted a session on the nuances of negotiations on 11th May, 2022. A session on email communication was conducted by Mr. Biren Parekh on 13th April, 2022.





CCM on 10th April, 2022











$Prakalp\,June\,2022$

Food for thought....

PRODUCT MANAGER vs PRODUCT OWNER vs PROJECT MANAGER

PRODUCT MANAGER

A Product Manager is a person responsible for the entire product lifecycle. They have to connect business strategy, customer needs, and product building knowledge to build the most valuable product for the market.

RESPONSIBILITIES

- 1. Setting the product strategy
- Understanding user needs
- Translating the strategy into a plan
 Curating product suggestions
- Curating product suggestions
 Prioritizing what should be done next
- 6. Analyzing and adapting

CERTIFICATIONS

Various with the emphasis on continued learning. Some examples - Product School, AIPMM, and others.

AVERAGE SALARY

\$111,150 a year in the United States, £52,442 a year in the United Kingdom.

PRODUCT OWNER

A Product Owner is a Scrum role that communicates the voice of customer to the Scrum Team and prioritizes the Product Backlog. Product Owners work to translate the product vision into detailed requirements and tasks.

ESPONSIBILITIES

- Developing and communicating the Product Goal
- 2. Creating and prioritizing the Product
- Backlog items
- Collaborating with the team, customers and other stakeholders

Assisting the Scrum Team

CERTIFICATIONS

Two main certifications are CSPO (Certified Scrum Product Owner) and PSPO (Professional Scrum Product Owner).

AVERAGE SALARY

\$98,926 a year in the United States, £51,928 a year in the United Kingdom.



PROJECT MANAGER

Project manager is a person responsible for the project on a day-to-day basis. They focus on executing the product vision with the project team and ensuring everything runs smoothly. This is the most hands-on role out of the three.

RESPONSIBILITIES

- 1. Developing the project plan
- Setting the project schedule
- 3. Managing the team
- Dealing with the project constraints and conflicts
- 5. Communicating with all stakeholders

CERTIFICATIONS

PMP (Project Management Professional), CAPM (Certified Associate in Project Management), PMI-PBA, and more.

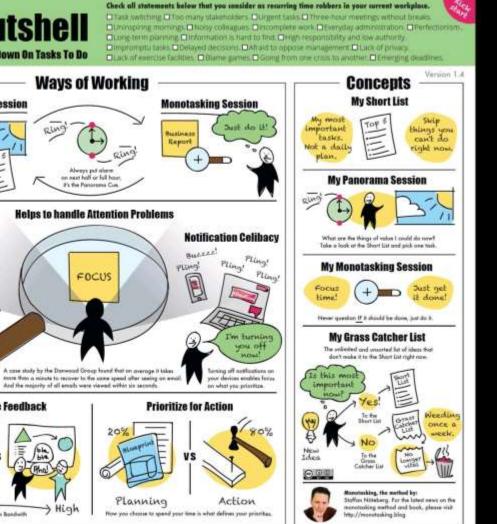
AVERAGE SALARY

\$87,349 a year in the United States, £45,969 a year in the United Kingdom

Monotasking in a Nutshell

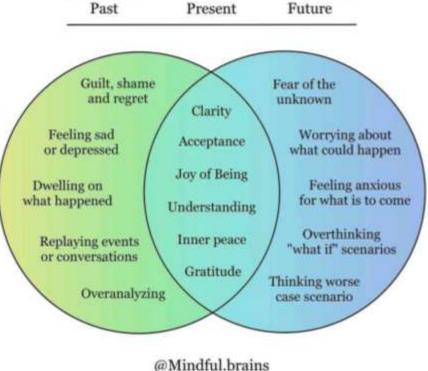
From Procrastination to Productivity by Cutting Down On Tasks To Do

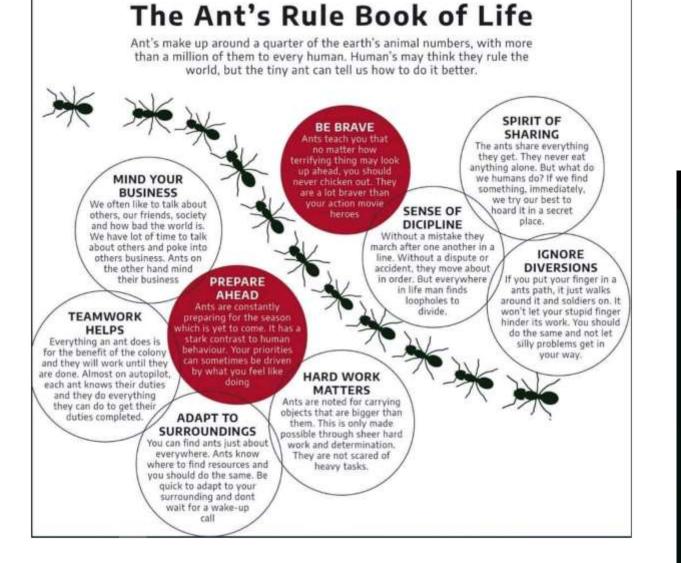




Food for thought....

Where are you living?





Source: Internet

Prakalp June 2022

"The Comfort Zone"





About Prakalp

Prakalp is the in-house magazine of PMI Mumbai Chapter and is being published since the early days of the Chapter - either in the physical or electronic form. Prakalp aims at enhancing the knowledge of our readers by publishing articles from thought leaders from varied industries and sectors. The authors share their unique perspectives on best practices, trends, new developments and news that have an implicit as well as explicit impact in the world of project management.

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