

Project Manager as an E(I)ntre(a)preneur

CHAPTER EXCHANGE
A PMI CHAPTERS COLLABORATION

PMI
1.5 PDU's

Project Manager as E(I)ntre(a)preneur
July 21st @ 1400 UTC

Galen Townson
Guest Speaker

Przemek Kotecki
Session Moderator

João Carlos Boyadjia
Panelist - Latin America

Ravi Kaushal Prasad
Panelist - North America

Keith Katyora
Panelist - Africa

Manuel Ancizu
Panelist - Europe

Prasanna Lohar
Panelist - Asia



Event Recap
Mbolo Eteme

Watch the recording [here](#)

Project Manager as an E(I)ntrepreneur

07 KEY TAKEAWAYS

People & Technology in E(I)ntrepreneurship

- Involve all your Stakeholders from Top to Bottom
- Lead people and manage project
- Understand your People in Company
- Effective Use of Technology is Must for Growth

E(I)ntrepreneurship purpose

- Customer centricity: delivering with a key focus on customer

E(I)ntrepreneurship

- Is a journey, not a destination
- is serving a vision

E(I)ntrepreneurship Mindset

- 3 P rules: Passion, Perseverance and Patience
- Be Humble, Nimble & Realistic

E(I)ntrepreneur key skill

- Innovation is a team sport
- Innovation is responsibility by All in a Company
- Innovation does not have to be complex

PM E(I)ntrepreneur

- Must understand the context he is in and knowing where he is going
- Should develop a good network
- Should invest in continuous learning
- Should have strong soft skills and hard skills

E(I)ntrepreneurship Leadership

- Lead by example and Be True Mentor
- Empower and delegate
- Create a safety environment
- Allow time to innovation
- Promote a learning culture
- Be Adaptive

Attendee Spotlight

Akash Mundekar



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Attendee Spotlight

Join our event and, through your participation, become a part of the panel.

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Just share a quote during the event about the topic or event. We will choose one winner to be promoted to panelist and share their quote at the end of the event.

Your Name Here
Akash Mundekar

You should always keep room for some mistakes, for, if you have freedom to fail, you will be more creative



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Europe

Manuel Ancizu

Question:

What specific traits or characteristics define an entrepreneurial mindset in the context of project management?

Answer:

Project management is all about people and making ideas come true; in this context, project managers are characterized by their passion to transform dreams, ideas, and strategies into outcomes that deliver real value to people, organizations, and communities.

This involves patience, persistence, a positive attitude, and resilience to keep moving forward consistently despite challenges that might appear along the way. The ability to see the global picture, to understand the connections between the different elements involved, and to connect the dots among them adds also great value to finding the right approach to make the idea come true.

Question:

Are there any specific tools, methodologies, or frameworks that project managers can utilize to enhance their intrapreneurial capabilities?

Answer:

Context and organizational frameworks: Understand that the project is a part of an organization, that has its context, culture, procedures, and way of working, both formal and informal. Therefore, project managers need to be aware of and understand those frameworks to navigate the organization properly and deliver the project reliably.

Network: As projects and organizations are all about people, it is fundamental to have and nurture the right relationships and internal networks; knowing who is who in the organization is a key step to being able to engage with them and show the benefits of the project, find agreements when needed and unblock obstacles if appear; the bigger the company, the more relevant network is.

Continuous learning: Be curious and incorporate the organizational learnings along the way; organizations and context might change but the more project managers know the organization and stakeholders, the more likely it is that they deliver their projects successfully.



Africa

Keith Katyora

Question:

What specific traits or characteristics define an entrepreneurial mindset in the context of project management?

Answer:

An entrepreneurial mindset in project management encompasses several defining traits. Creative thinking and a willingness to explore innovative solutions enable project managers to tackle complex challenges creatively. Adaptability and resilience are crucial, as entrepreneurial project managers embrace change and bounce back from setbacks, adjusting their strategies as needed. Visionary leadership is another key characteristic, as these project managers inspire their teams with a clear vision, fostering a shared sense of purpose. They excel in decision-making and risk management, taking calculated risks while considering potential rewards. Proactivity and initiative drive their actions, allowing them to seize opportunities and actively push projects forward.

Question:

Are there any specific tools, methodologies, or frameworks that project managers can utilize to enhance their intrapreneurial capabilities?

Answer:

To enhance their intrapreneurial capabilities, project managers can employ various tools and methodologies. Design thinking provides a human-centric approach to problem-solving, encouraging empathy and iterative feedback for innovative solutions. Adopting agile project management methodologies like Scrum and Kanban promotes collaboration, adaptability, and continuous improvement. The lean startup methodology focuses on rapid experimentation, gathering feedback, and creating minimal viable products (MVPs) for effective decision-making. SWOT analysis helps identify strengths, weaknesses, opportunities, and threats, guiding strategic planning and risk mitigation efforts. Effectuation allows project managers to navigate uncertainties by leveraging available resources and forming strategic partnerships. Integrating these tools empowers project managers to foster a culture of innovation and adaptability within their projects.



North America

Ravi Kaushal Prasad

Question:

What specific traits or characteristics define an entrepreneurial mindset in the context of project management?

Answer:

Over the years, project management has evolved from just achieving the project objectives to delivering business value. Entrepreneurial mindset geared towards driving innovation, creating opportunities and solutions for different challenges the project faces. One must be Solutions-oriented Adaptable, and Anti-fragile to exhibit an entrepreneurial mindset.

Question:

Are there any specific tools, methodologies, or frameworks that project managers can utilize to enhance their intrapreneurial capabilities?

Answer:

In this fast-paced modern world, we struggle to deliver projects with urgency and need to deliver business value. Agile methodologies offer the best tools & techniques to identify what's best for our project, product, and organization. It navigates us with its core values, principles, and different practices to deliver a value system. Key tannates that project managers can utilize to enhance their intrapreneurial capabilities are: Learn fast, learn from failures (aka. Learning opportunities) – Mantra for innovation Be nimble and anti-fragile – using 4Hs (heart, head, hand & home) Aligning project vision from product & organization's visions to deliver value – (Deliver value not just project)



Latin America

João Carlos Boyadjian

Question:

What specific traits or characteristics define an entrepreneurial mindset in the context of project management?

Answer:

First, in my point of view, is, initiative and proactivity

Second, creativity and innovation.

Third I think the project manager needs to have knowledge and experience in risk-taking, and at a sequence in resilience and persistence, and be results-oriented.

The order is not a rule.



Question:

Are there any specific tools, methodologies, or frameworks that project managers can utilize to enhance their intrapreneurial capabilities?

Answer:

Yes

Models: Situational leadership models are important because the team needs to have competence and commitment. Communication model when they are not used you lose the effectiveness of communication. We need reliable feedback promptly depending on the type and complexity of the project. Motivational models to improve team performance.

Models of change so that the team has freedom of creation and thus achieve the desired objectives.

Complexity models, type Cynefin or Probability and Impact Matrix. Negotiation models, planning and/or process group, Scrum, Kanban.

Methods: I will mention some more specific ones, such as for data collection (Assumptions and constraints, analysis of alternatives, decision tree). Estimation methods such as, analogous, multipoint, and parametric) or in adaptive projects, story point). Meeting methods we can use daily and retrospective (for adaptive projects) or weekly, biweekly, or monthly for predictive, meeting with bidders, kick-off, and lessons learned)

Tools: there are hundreds... Here in BRAZIL, widely used, MS Project, Primavera, and Project Libre. For adaptive projects, Miro, Trello, Jira, Asana



Europe

Przemek Kotecki

Question:

What specific traits or characteristics define an entrepreneurial mindset in the context of project management?

Answer:

Getting things done. This comes with perseverance, problem-solving, creativity, networking, pushing the boundaries (ethically), resilience, and more!



Question:

What specific traits or characteristics define an entrepreneurial mindset in the context of project management?

Answer:

Any of the creativity-enhancing tools would be of great use here, i.e. Design Thinking, Triz, all types of brainstorming, Six Thinking Hats, etc

Attendee Quotes

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“CHANGE THE WAY YOU LOOK AT THINGS AND THE THINGS YOU LOOK AT CHANGE.”

“LEARNING IS MY LIFE”

IT IS ABOUT INCLUSIVITY, HOW INCLUSIVE WE ARE AS PROJECT MANAGERS AND TEAMS TO PEOPLE WHO ARE DIFFERENT TO US, WHO THINK DIFFERENTLY TO US

WE SHOULD EMBRACE AN ORGANIZATIONAL CULTURE THAT WELCOMES INDIVIDUALS

TO ADOPT A DIVERSITY MINDSET INCLUDES ACCEPTING THE HARD WORK OF EMBRACING CHANGE

the Xchange effect

A Virtual Journey of Cross-Country Collaboration and Co-Creation

Chapter Xchange

What is the Xchange Effect? The Xchange Effect is a phenomenon where diverse connections across continents, countries, and cultures lead to innovative solutions.

March 2020 was a moment that few saw coming – practically at a time of the calendar the world that we know of was suddenly interrupted. Everything that we learned about our culture and interacting suddenly took on another dimension. And the spirit of the Project Management community local chapters' resolve suddenly became worldwide.

As "social distancing" became the norm – face-to-face meetings, the staple of local PMI Chapters network channels reached to the virtual world, the chapter member engagement became crucial, almost every chapter is looking for ways to increase members' engagement.

Everywhere, except for a fledgling initiative coming from the PMI Chapter in Mumbai, India. The PMI Chapter Xchange is experiencing record growth in terms of members' engagement from all over the world.

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- The genesis of the PMI Chapter Xchange
- How the journey started and how it evolved
- How the Power of the Xchange worked
- The Xchange and the Engagement Model
- The Future of the Xchange

A truly collaborative work from the following authors & chapter leaders:

Shamsher Wankhede Mumbai, India	Vivek Patil Mumbai, India	Anil Prasad Mumbai, India	Renuka Lakshmi Pune, India	Vidya Prasad U.S.A.	Anita Menon Mumbai, India

Find the book on amazon.
Also available on kindle.

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Read our other issues of Insight Xchange Nuggets [here](#)

Have a suggestion?

Feel free to drop a note to the PMI Chapter Xchange team by sending email to:
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